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Message Text

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62
ORIGIN XMB-07

INFO OCT-01 NEA-10 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

/107 R

66602
DRAFTED BY: XMB:TEMORAN
APPROVED BY: EB/OCA/REP:LHPOMEROY
XMB:CEHOUSTON
XMB:WARREN W. GLICK
NEA/IRN:MMICHAUD
EB/IFD/ODF:EMLINTON
---------- 117628
R 292004Z NOV 73
FM SECSTATE WASHDC
TO AMEMBASSY TEHRAN

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E.O. 11652: N/A
TAGS: EFIN, IR
SUBJECT: EXIMBANK FINANCING FOR TELECOMMUNICATION COMPANY OF IRAN

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A DOLS 3.7 MILLION CREDIT TO TELECOMMUNICATION COMPANY OF IRAN (TCI) TO FINANCE 45 PERCENT OF THE COST OF TELEX SWITCHING SYSTEM TO BE INSTALLED AT TEHRAN AND TEN OTHER CITIES IN IRAN. SYSTEM IS TO BE SUPPLIED AND INSTALLED BY RCA GLOBAL COMMUNICATIONS, INC.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 832,000. THE BALANCE OF 45 PERCENT OR DOLS 3.7 MILLION WILL BE EXTENDED BY BANK OF AMERICA AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE
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SEMIANNUALLY OVER A PERIOD OF 8 YEARS, BEGINNING AUGUST 10, 1976.

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REPAYMENT TO BE GUARANTEED BY MINFIN.

3. REQUEST EMBASSY ADVISE TCI OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO TCI. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT TWO WEEKS UNLESS EMBASSY OR BORROWER STATE OBJECTIONS. EMBASSY WILL BE PROVIDED FINAL TEXT OF RELEASE PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
KISSINGER

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Message Attributes

Automatic Decaptioning: X
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Control Number: n/a
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Draft Date: 29 NOV 1973
Decaption Date: 01 JAN 1960
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Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: worrelsw
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: XMB:TEMORAN
Enclosure: n/a
Executive Order: N/A
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Handling Restrictions: n/a
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Withdrawn Fields: n/a
Secure: OPEN
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TAGS: EFIN, IR, EXIMBANK
To: TEHRAN
Type: TE
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